

# You are now under guardianship of the IMF because you ran out of gold and foreign exchange reserves



## This period:

In this period, you have to implement the following policies:

- 1) Devalue your currency by 4%
- 2) Reduce the number of civil servants by 2%
- 3) Decrease the government purchases by 10%
- 4) If import tariffs are possible: increase the import tariff on imported goods from at least one country by at least 10%, without decreasing any other import tariffs

*You are allowed to pursue any other policies than the above-mentioned.*

As soon as your gold and foreign exchange reserves are greater than zero again, you hand back the red card.